



**DIJAYA CORPORATION BERHAD**

(Company No. 47908-K)

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2007**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		<u>31/12/07</u>	<u>31/12/06</u>	<u>31/12/07</u>	<u>31/12/06</u>
		RM'000	RM'000	RM'000	RM'000
Revenue		62,730	27,590	254,474	177,815
Cost of sales		(27,281)	9,677	(150,674)	(85,351)
Gross profits		<u>35,449</u>	<u>37,267</u>	<u>103,800</u>	<u>92,464</u>
Other income		18,330	9,131	26,820	21,264
Administrative and other expenses		(17,209)	(17,650)	(56,208)	(51,456)
Finance costs		(3,250)	(583)	(4,480)	(1,536)
Share of results of associated companies		282	221	1,717	1,173
Profit before tax	A10	<u>33,602</u>	<u>28,386</u>	<u>71,649</u>	<u>61,909</u>
Taxation	B5	(6,365)	(12,661)	(15,690)	(18,582)
Company and subsidiaries		(6,295)	(12,505)	(15,401)	(18,191)
Associates		(161)	(156)	(289)	(391)
Profit for the period		<u>27,237</u>	<u>15,725</u>	<u>55,959</u>	<u>43,327</u>
Attributable to:					
Equity holders of the parent		24,358	16,367	48,834	40,512
Minority interest		2,878	(642)	7,126	2,815
		<u>27,236</u>	<u>15,725</u>	<u>55,959</u>	<u>43,327</u>
Earnings per share attributable					
to equity holders of the parent:					
- Basic, for profit for the period (sen)	B13	<u>9.4</u>	<u>6.3</u>	<u>18.8</u>	<u>15.6</u>
- Diluted earnings per share (sen)	B13	<u>9.3</u>	<u>6.3</u>	<u>18.7</u>	<u>15.6</u>

*The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*



**DIJAYA CORPORATION BERHAD**

(Company No. 47908-K)

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2007**

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

	Note	As At 31/12/07 RM'000	As At 31/12/06 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	A10	381,715	272,167
Land held for property development		45,571	44,556
Intangible assets		3,343	3,343
Investment in associates		51,405	50,977
Other investments	B7	24,237	24,237
Security retainers accumulation fund		2,677	2,503
		<u>508,951</u>	<u>397,783</u>
<b>Current assets</b>			
Property development costs		297,725	327,459
Inventories		26,182	31,047
Trade receivables		68,817	47,361
Other receivables		35,078	9,610
Marketable securities	B7	23,946	21,473
Cash and bank balances		152,592	170,001
		<u>604,340</u>	<u>606,951</u>
<b>TOTAL ASSETS</b>		<u>1,113,290</u>	<u>1,004,734</u>



**DIJAYA CORPORATION BERHAD**

(Company No. 47908-K)

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2007**

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

	Note	As At 31/12/07 RM'000	As At 31/12/06 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		259,588	259,526
Reserves		345,746	303,855
		<u>605,335</u>	<u>563,381</u>
Minority Interests		75,089	67,963
Total equity		<u>680,424</u>	<u>631,344</u>
<b>Non-current liabilities</b>			
Provision for liabilities		-	5,400
Long-term borrowings		15,769	-
Deferred taxation		76,738	80,870
Sinking fund reserve		5,071	4,554
Security retainers		27,370	27,370
Deferred license fees		69,955	67,048
		<u>194,903</u>	<u>185,242</u>
<b>Current liabilities</b>			
Provision for liabilities		19	445
Short term borrowings	B9	21,652	27,420
Trade payables		104,245	92,129
Other payables		95,227	60,332
Tax payable		16,821	7,822
		<u>237,963</u>	<u>188,148</u>
<b>Total liabilities</b>		<u>432,867</u>	<u>373,390</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,113,290</u>	<u>1,004,734</u>
<b>Net assets per share (RM)</b>		<u>2.33</u>	<u>2.17</u>

*The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*



**DIJAYA CORPORATION BERHAD**

(Company No. 47908-K)

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2007**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Note	<-----Attributable to equity holders of the Parent----->							
	<---Non-distributable--->					Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Option Reserves	Other Reserves	Accumulated Losses			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>As at 1 January 2006</b>	<b>259,526</b>	<b>402,654</b>	-	<b>18</b>	<b>(149,784)</b>	<b>512,414</b>	<b>68,706</b>	<b>581,120</b>
Effects of adopting FRS 3	-	-	-	-	17,928	17,928	-	17,928
Dividend paid	-	-	-	-	(7,474)	(7,474)	(2,916)	(10,390)
Disposal of shares in a subsidiary	-	-	-	-	-	-	(642)	(642)
Net profit for the period	-	-	-	-	40,512	40,512	2,815	43,327
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	1	-	1	-	1
<b>As at 31 December 2006</b>	<b>259,526</b>	<b>402,654</b>	-	<b>19</b>	<b>(98,818)</b>	<b>563,381</b>	<b>67,963</b>	<b>631,344</b>
<b>As at 1 January 2007</b>	<b>259,526</b>	<b>402,654</b>	-	<b>19</b>	<b>(98,818)</b>	<b>563,381</b>	<b>67,963</b>	<b>631,344</b>
Issuance of ordinary shares pursuant to ESOS	62	20	-	-	-	82	-	82
Share options granted under ESOS	-	-	2,172	-	-	2,172	-	2,172
Net profit for the period	-	-	-	-	48,834	48,834	7,126	55,959
Deregistration of foreign subsidiary	-	-	-	(19)	-	(19)	-	(19)
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	(3)	-	(3)	-	(3)
Dividend paid	-	-	-	-	(9,111)	(9,111)	-	(9,111)
<b>As at 31 December 2007</b>	<b>259,588</b>	<b>402,674</b>	<b>2,172</b>	<b>(3)</b>	<b>(59,095)</b>	<b>605,335</b>	<b>75,089</b>	<b>680,424</b>

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*



**DIJAYA CORPORATION BERHAD**

(Company No. 47908-K)

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2007**

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	Quarter ended	
	31/12/07	31/12/06
	RM'000	RM'000
Net cashflow generated from operating activities	(20,879)	16,481
Net cashflow from investing activities	(1,550)	1,580
Net cashflow used in financing activities	5,931	(8,246)
<b>Net increase in cash and cash equivalents</b>	<b>(16,498)</b>	<b>9,815</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>169,090</b>	<b>160,186</b>
<b>Cash and cash equivalents at end of financial period *</b>	<b>152,592</b>	<b>170,001</b>

\* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	31/12/07	31/12/06
	RM'000	RM'000
Cash and bank balances	154,510	170,912
Less: Bank overdrafts	-	-
	<b>154,510</b>	<b>170,912</b>
Less: Cash and cash equivalents not available for use	(1,918)	(911)
	<b>152,592</b>	<b>170,001</b>

*The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*